U.S.-Oman Free Trade Agreement Market Access Results

Scientific Equipment

Trade and Tariffs

This sector is defined by the Uruguay Round sector initiative on scientific equipment. Scientific equipment accounted for 0.65 percent of total U.S. industrial exports to Oman in 2003, totaling \$2.4 million.

Oman applies a 5 percent tariff on all imports of scientific equipment.

Oman exported less than \$1,000 worth of scientific equipment to the United States in 2003. United States tariffs on scientific equipment range from 0 to 3.5 percent.

Tariff Elimination

The U.S.-Oman FTA will eliminate all industrial tariffs in the United States and Oman within 10 years of implementation. Tariffs will be phased out according to three tariff elimination categories: 1) immediate elimination, 2) equal cuts over 5 years, and 3) equal cuts over 10 years.

Currently, the United States provides duty free treatment to 44 percent of scientific equipment imports. Upon implementation of the agreement, the remaining 56 percent will receive immediate duty-free treatment.

Oman will allow 100 percent duty free treatment to scientific equipment imports immediately upon implementation.